



Dear Ms. Blomme,

As you know, AMA is a European cross-border professional organization that brings together representative regional audit institutions and other accounting professionals.

It was founded in 1992 to formalize, at that time, little structured relations among its current members. At present, AMA has 20 members; all of them are professional institutions in countries bordering the Mediterranean Sea (now Spain, France and Italy). Its members represent, in their respective territories, more than 20,000 professionals from the following groups:

- Censores Jurados de Cuentas (Spain)
- Experts Comptables et Commissaires aux Comptes (France)
- Dottori Commercialisti (Italy)

Let us congratulate the FEE for launching this discussion about the "Future of the Auditing and Assurance". AMA has participated in this initiative in a very constructive way; we have put the focus on identifying the issues that demand a major change to make the profession more useful to society, and providing confidence to improve transparency in both the public and the private sectors.

The summary of our proposals and reflections are included in the attached document.

If you would like any further information, please don't hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Daniel Faura', with a long, sweeping underline that extends to the right.

Daniel Faura
AMA President